



PRESS RELEASE

24th of August, 2011

New Managing Director Appointed For Jarl Timber

Due to personal reasons Kjell Gabrielsson has resigned as Managing Director of Jarl Timber.

Mr. Egil Freitag has been appointed as Managing Director and he will take over on the 1st of October after which Kjell Gabrielsson will remain as Director in Jarl Timber until the end of the year to oversee a smooth transition.

Before joining Jarl Timber as a Sales Manager, Egil worked as a Sales Manager for Vanhälls Såg AB. Before that he was Managing Director of Wener Träförädling which was one of Sweden's largest hardwood sawmills.

Jarl Timber AB is a subsidiary of Norvik Group and Norvik Timber Industries.

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